

Rain City Closes Financing

Vancouver, British Columbia--(Newsfile Corp. - June 16, 2021) - **Rain City Resources Inc.** (CSE: RAIN) ("Rain" or the "Company") is pleased to announce that it has closed the first tranche of a non-brokered private placement offering (the "Offering") and issued 1,000,000 shares.

The securities issued in the Offering are subject to the standard four month and one day hold period.

No finders fees were paid in the Offering.

The Offering was price protected on June 1, 2021. The proceeds raised will be used by the Company to conduct further exploration work on its properties in British Columbia, project acquisitions, and for general corporate purposes.

We seek Safe Harbor.

ON BEHALF OF THE BOARD

"Christopher Reynolds"

Christopher Reynolds, President and CEO

For additional information, contact Rain at 236-885-4872.

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance (including, but not limited to, the overall size of the Offering, the proposed use of proceeds and the expected closing of any further tranches thereof) and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

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